



FirstEnergy Ohio Utilities' Electric Security Plan ESP-IV Auction: Information Session for Prospective Bidders on Monday, August 27, 2018

August 20, 2018

BOSTON--(BUSINESS WIRE)--Aug. 20, 2018-- [CRA International, Inc.](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that an auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Ohio utilities to procure full requirements service for their Standard Service Offer customers. The auction process will lead up to the auction scheduled for October 22, 2018.

The bidding process will use a descending-price clock auction format. The auction will be managed by Auction Manager CRA International, Inc. The auction is being conducted pursuant to FirstEnergy's Ohio Electric Security Plan (ESP-IV) as approved by the Public Utilities Commission of Ohio. This is the seventh auction in the series of ESP-IV auctions.

The Information Session for prospective bidders for the October auction is scheduled for Monday, August 27, 2018. Instructions on how to join the Webcast session are available on the Auction Information Website at www.firstenergycbp.com. Part 1 Applications from prospective bidders will be accepted starting September 4 and are due no later than September 17. For successful Part 1 applicants, the submission window for the Part 2 Application process will be September 25 through October 9.

The product in the October 22 auction is a 12-month contract (delivery period June 2019 through May 2020).

Additional information about the auction process can be found at the Information Website at www.firstenergycbp.com.

About CRA International, Inc. and its Auctions & Competitive Bidding Practice

CRA is a global consulting firm specializing in [economic, financial, and management consulting services](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world and celebrated its 50th anniversary in 2015. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on [LinkedIn](#), [Twitter](#), and [Facebook](#). CRA's Auctions & Competitive Bidding Practice offers businesses, governments, bidders, and other market participants extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at www.auctions.crai.com.

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