CRA^{Charles} River Associates

Preston McAfee, Former Chief Economist with Microsoft, becomes Senior Consultant to Charles River Associates (CRA) Antitrust & Competition Economics Practice

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BOSTON--(BUSINESS WIRE)--Oct. 24, 2018-- <u>Charles River Associates</u> (NASDAQ: CRAI), a worldwide leader in providing <u>economic, financial, and</u> <u>management consulting services</u>, today announced that R. Preston McAfee has joined CRA as Senior Consultant to the Antitrust & Competition Economics Practice. Dr. McAfee is an economist with more than 35 years of experience in academia and industry, most recently with Microsoft where he was Chief Economist and Corporate Vice President from 2014 until February 2018. His other industry positions include Director of Google Strategic Technologies from 2012 to 2014 and Chief Economist, Vice President and Research Fellow at Yahoo! Research from 2007 to 2012.

He was the J. Stanley Johnson Professor at the California Institute of Technology from 2004 to 2009 and held academic positions at the University of Texas at Austin, the University of Western Ontario, and several visiting professorships in the U.S. and abroad.

"We're pleased to welcome Preston McAfee to the Antitrust & Competition Economics Practice," said CRA's President and Chief Executive Officer <u>Paul Maleh</u>. "Dr. McAfee's experience as an academic economist and as a strategic consultant to the high-tech industry allows him to bring theory and practical insights to the complex problems our clients face."

Dr. McAfee has advised on matters concerning mergers, collusion, price-fixing, electricity pricing, bidding, procurement, and sales of government property. He has served as a consultant to government organizations including the U.S. Department of Justice Antitrust Division, the U.S. Federal Trade Commission, and the Federal Communications Commission.

Dr. McAfee has published numerous scholarly articles and contributed to many publications. He served as an Editor at *Economic Inquiry*, Co-editor at *American Economic Review*, and is Founding Co-editor of the *ACM Journal Transactions on Economics and Computation*. He has written three books, including *Competitive Solutions: The Strategist's Toolkit* (Princeton University Press, 2003). Dr. McAfee earned MS degrees in Economics and Mathematics and a PhD in Economics from Purdue University.

About CRA's Antitrust & Competition Economics Practice

CRA's competition economists provide economic analysis and testimony in competition matters around the world. Many have served in government antitrust agencies and are members of premier academic, economic, and law faculties. Their experience extends to many industries, including health care, energy, computer hardware/software, retailing, telecommunications, aerospace and defense, entertainment, transportation, natural resources, sports, chemicals, pharmaceuticals, financial services, and consumer products.

About Charles River Associates (CRA)

Charles River Associates® is a global consulting firm specializing in economic, financial, and management consulting services. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn, Twitter, and Eacebook.

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CRA International Media Relations, 617-425-6453 media@crai.com or Sharon Merrill Associates, Inc. Jamie Bernard, 617-542-5300 Senior Associate