## **CRA**<sup>Charles</sup> River Associates

## **Charles River Associates (CRA) Announces Vice President Promotions**

April 12, 2019

BOSTON--(BUSINESS WIRE)--Apr. 12, 2019-- <u>Charles River Associates</u> (NASDAQ: CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced eight promotions to vice president. <u>Hitesh Chawda</u>, in the Company's IT and Telecommunications department, <u>Sandy David</u>, in the Financial Administration department, <u>Brian Langan</u>, in the Antitrust & Competition Economics and Labor & Employment practices, <u>Edo Macan</u>, in the Energy Practice, <u>Kimberly Schenk</u>, in the Intellectual Property Practice, <u>Erin Souza</u>, in the Human Capital department, <u>Matthew Stratford</u>, in the Finance Practice, and <u>Mike Swiatkowski</u>, in the Legal department, have been promoted to the level of vice president.

"It is with great appreciation that we announce the promotions of these eight individuals to vice president," said CRA's President and Chief Executive Officer <u>Paul Maleh</u>. "Each has done an outstanding job strengthening his or her respective departments or practices, while establishing themselves as leaders within the firm. We would like to express our gratitude for their many contributions and achievements and are confident they will continue to be successful in their new roles."

Hitesh Chawda has been with CRA's Information Technology team since 2002 and has designed and implemented the unified communications infrastructure and led the Global Service Delivery and Telecommunications team since 2010. While operating as a senior IT Leader, he also has helped to define the IT strategy, business continuity, and disaster recovery plans. Mr. Chawda is responsible for annual budgetary creation, procurement, vendor management, and the direction of technical services delivery including desktops, laptops, mobile communications, telecoms, and audio and visual conferencing. He is an active member of the Society for Information Management, Executive Regional Leadership Forum, and CIO Executive Council Pathways Leadership Development Program.

Sandy David brings 20 years of public accounting and public company experience to her role on the Financial Administration (FA) team. Ms. David joined CRA in 2016 as part of the GL Accounting & SEC Reporting team and was responsible for creating end-to-end job responsibilities and redesigning and documenting controls. Throughout her time at CRA, Ms. David has played instrumental roles in integrating team hires, improving processes, and implementing new software. She will continue to focus on addressing business needs and collaboratively and efficiently meeting the needs of a growing firm.

Brian Langan joined CRA in 2001 as a consultant in the Antitrust & Competition Economics Practice. Beginning in 2008, Mr. Langan has worked in a variety of roles supporting the company's senior leadership, including direct support of the Chief Executive Officer and the Chief Operating Officer. Since 2012, he has been Director of Operations, focusing on CRA's Antitrust & Competition Economics and Labor & Employment practices. In that role he has supported the practices' strategic planning and execution, particularly in the areas of recruiting and performance management, as well as making important contributions to company-wide operational improvement efforts. He has also developed analytical tools that support CRA's continuing success. Mr. Langan was previously a Manager in CRA's Financial Planning & Analysis group.

Edo Macan is a testifying expert in quantitative analysis of energy markets with 20 years of experience advising clients on economic and financial issues in energy transactions. More recently, his practice has been focused on mergers and acquisitions (M&A) and quantitative analytics in the power sector. In addition to M&A advisory and regulatory support, Mr. Macan advises electric utilities, power producers, and buy-side clients on all financial aspects of energy transactions, such as valuation of energy assets and derivatives, energy trading and risk management, portfolio optimization, hedging strategies, and market structure issues. Mr. Macan is a recognized expert in development and application of stochastic financial models in valuation of energy contracts, derivatives and physical assets. Prior to consulting, Mr. Macan was an Associate Director of Corporate Risk Management for Duke Energy in Houston.

Kimberly (Kim) Schenk serves as a damages expert in intellectual property litigation and other commercial disputes, with experience in a wide variety of industries. An active member of the IP community, Ms. Schenk co-founded and chaired the Patent Damages Subcommittee of the American Intellectual Property Law Association (AIPLA) and is an active participant in Chicago Women in IP (ChiWIP). Ms. Schenk is also co-editor of the *CRA Insights: Intellectual Property* client newsletter, which summarizes notable developments in IP litigation. She is a Certified Public Accountant (CPA) in the state of Illinois, and is Certified in Financial Forensics (CFF) by the American Institute of Certified Public Accountants (AICPA). Ms. Schenk joined CRA in 2004 via the acquisition of InteCap, where she began her career in 2001.

Erin Souza has been with CRA's Human Capital team since 2008. Initially, Ms. Souza led the Learning and Professional Development group in integrating and training individuals across CRA. Ms. Souza expanded her role in 2017 and has played an influential part in advancing CRA's talent-related priorities and providing continuous investment in employee development. Under her guidance, the Human Capital team has focused their efforts on several areas, including strengthening the Company's proactive recruiting strategies, enhancing business development and client service skills, and upholding a culture that encourages feedback and active career management.

Matthew Stratford has been a key contributor to the Finance Practice since he joined CRA 13 years ago. Mr. Stratford specializes in litigation assignments related to the financial and economic analysis of insurance products, retirement plans and investment products, as well as providing damages, valuation and forensic accounting analysis in a variety of industries. Mr. Stratford also serves clients by providing expertise on ERISA litigations related to 401(k) and 403(b) retirement plans. Throughout his career at CRA, Mr. Stratford has established an extended network of retired audit partners who serve as an invaluable resource to CRA. Prior to joining CRA, Mr. Stratford was a manager at Ernst & Young.

<u>Mike Swiatkowski</u> has been part of CRA's Legal team since 2004, when he joined as Contracts Administrator. As Associate General Counsel, Mr. Swiatkowski works with CRA's consultants, corporate departments, clients, vendors, and others on a wide variety of legal and contracting issues. When he is not negotiating with clients or advising CRA staff, Mr. Swiatkowski is overseeing CRA's firewall process, managing its IP, and ensuring that CRA is in compliance with its constantly evolving client and regulatory obligations.

## About Charles River Associates (CRA)

Charles River Associates® is a leading global consulting firm specializing in <u>economic, financial, and management consulting services</u>. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at <u>www.crai.com</u>. Follow us on <u>LinkedIn</u>, <u>Twitter</u>, and <u>Facebook</u>.

View source version on businesswire.com: https://www.businesswire.com/news/home/20190412005215/en/

Source: Charles River Associates

Media Relations Charles River Associates media@crai.com 617-425-6453

Jamie Bernard, IRC Senior Associate Sharon Merrill Associates, Inc. 617-542-5300