

Charles River Associates (CRA) Expands Forensic Services Practice

May 9, 2019

New Vice President Brings Over 23 Years of Experience in Forensic Advisory Services

BOSTON--(BUSINESS WIRE)--May 9, 2019-- <u>CRA International. Inc.</u> (NASDAQ: CRAI), a worldwide leader in providing <u>economic. financial. and</u> <u>management consulting services</u>, today announced the addition of Kenneth Mathieu, CPA/CFF/ABV to the firm's Forensic Services Practice as a Vice President.

Drawing upon over two decades of accounting expertise, Mr. Mathieu provides forensic accounting, litigation consulting, and valuation services for corporations and governmental agencies. Mr. Mathieu conducts investigations related to accounting irregularities, asset misappropriation, corruption, fraudulent conveyance claims, and management conduct. He also quantifies damages to assist in resolving disputes involving the application of Generally Accepted Accounting Principles (GAAP), business valuation, and breach of contract claims. Specifically, he has extensive experience in the investigation of claims and quantification of damages in merger and acquisition related disputes.

"We are pleased to welcome Ken Mathieu to our Forensic Services Practice," said <u>Paul Maleh</u>, CRA's President and Chief Executive Officer. "Ken's proven leadership skills and deep expertise in delivering forensic and dispute resolution services further strengthens our forensic accounting and investigation capabilities."

Kris Swanson, Vice President and Practice Leader for the Forensic Services Practice, added, "Ken's extensive experience in the forensic accounting field makes him well prepared to help our clients get to the truth when allegations of fraud, misconduct, and non-compliance arise. We are excited that Ken is joining our team of experienced forensic accounting and investigation professionals."

Mr. Mathieu has served as the expert witness or consulting expert to assist in the resolution of numerous matters involving GAAP, valuation, and damages. The results of his analyses have been included in presentations and reports to the Securities and Exchange Commission, the United States Department of Justice and federal law enforcement agencies, as well as companies' boards of directors and investors. Mr. Mathieu has co-authored chapters for multiple books, including a publication of Business Valuation Resources, and published articles in several journals, including the *Journal of Accountancy*, the flagship publication of the American Institute of Certified Public Accountants (AICPA). He is also a frequent speaker on the topics of accounting, investigations, valuation, and damages. He has served various leadership roles with the AICPA, most recently being appointed as a Commissioner on the National Accreditation Committee which leads the AICPA accreditation process.

Mr. Mathieu earned a bachelor's degree in Business Administration from Loyola University and a master's degree in Business Administration with a concentration in finance, management and strategy from Northwestern University's J.L. Kellogg Graduate School of Management. Mr. Mathieu is a Certified Public Accountant, Certified in Financial Forensics and Accredited in Business Valuation by the AICPA.

CRA's Forensic Services Practice

CRA's Forensic Services Practice assists companies in reaffirming their commitment to integrity by independently responding to allegations of fraud, waste, abuse, misconduct, and non-compliance, delivering deep and timely insights resulting from our commitment to deploying cross-trained teams of experienced forensic professionals.

About Charles River Associates (CRA)

Charles River Associates® is a leading global consulting firm specializing in <u>economic</u>, <u>financial</u>, <u>and management</u> <u>consulting</u> <u>services</u>. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at <u>www.crai.com</u>. Follow us on <u>LinkedIn</u>, <u>Twitter</u>, and <u>Facebook</u>.

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Kenneth Mathieu, the Company's forensic services consulting offering, and future business Kenneth Mathieu may generate for the Company and statements using the terms "provides," "enhance," "expects," "strengthen," or similar expressions are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by the Company include, among others, the failure to generate engagements for us; dependence on the growth of our litigation or strategy consulting practice, including in forensic services; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition, as well as other potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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