



## Charles River Associates (CRA) Welcomes Five Vice Presidents as Part of a 25-Person Consulting Team Joining its Antitrust & Competition Economics Practice

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BOSTON--(BUSINESS WIRE)--Dec. 2, 2019--

[Charles River Associates](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that an approximate 25-person consulting team has joined CRA's Antitrust & Competition Economics Practice and will be based in San Francisco. This team includes Competition industry experts **Fei Deng**, **Gregory K. Leonard**, **Mario A. Lopez**, **Stephen P. Rusek**, and **Noah Schwartz** who will join the firm as Vice Presidents.

"We are excited to welcome this talented team to CRA," said [Margaret Sanderson](#), Vice President and Antitrust & Competition Economics Practice Leader. "This team brings deep experience in competition and intellectual property matters in the US and China and strengthens our credentials in class certification and damages litigation. Combined we will be able to offer our clients testifying experts for all aspects of antitrust and intellectual property litigation including seasoned experts at the certification, liability, and damages stages of cases."

"Our new colleagues are a strong fit for CRA and increase our geographic presence on the west coast of the US," said CRA's President and Chief Executive Officer [Paul Maleh](#). "The team will provide additional breadth, depth, and scale to many of CRA's litigation consulting capabilities."

[Fei Deng](#) advises clients on antitrust litigation and investigations, mergers, class actions, intellectual property disputes, and commercial damages cases. She has extensive experience testifying in Chinese courts as an economic expert witness on issues in antitrust and intellectual property, including standard essential patents. Dr. Deng has been engaged by China's antitrust agency in a number of matters, and previously led the China Competition Economics practice at Edgeworth Economics. She taught at China's Renmin University, and has published articles and book chapters in both English and Chinese. She is an editor of the American Bar Association's publication *Antitrust*.

[Gregory K. Leonard](#) is an expert in applied microeconomics and econometrics. He has testified numerous times before US federal and state courts, government agencies, and arbitration panels on issues involving antitrust, damages estimation, class certification, intellectual property, and statistics and econometrics. Dr. Leonard also has written widely on those topics, with more than 60 papers appearing in economics journals and other professional publications. He has given invited presentations at antitrust agencies in the US, China, the EU, and Japan. Dr. Leonard is the Editorial Board Vice Chair for Economics of the *Antitrust Law Journal*.

[Mario A. Lopez](#) is an expert in applying economic methods to intellectual property and antitrust matters and has advised on high-profile disputes involving fair, reasonable, and non-discriminatory (FRAND) cases. He has provided expert testimony on patent infringement cases in US district courts, the US International Trade Commission, and internationally. Dr. Lopez has also advised on patent and standard essential patent disputes in the US, UK, Germany, Canada, India, and China. Dr. Lopez consults with clients on intellectual property issues in litigation, including determining reasonable royalty and lost profits damages in patent infringement disputes. He also advises manufacturers and patent holders in licensing negotiations of royalties.

[Stephen P. Rusek](#) specializes in conducting economic and financial analyses in the areas of intellectual property; valuation in the context of mergers and acquisitions, and venture capital and private equity investments; and securities litigation. Mr. Rusek works with clients to identify opportunities and evaluate business decisions in industries such as biotechnology, financial services, pharmaceuticals, semiconductor, and software. His expertise includes devising and applying analytical models to conduct market research, competitive analysis, and revenue and cash flow forecasting for clients.

[Noah Schwartz](#) advises clients on reasonable royalty and lost profits damages issues relating to patent infringement, breach of contract, fraud and malpractice, and trade secrets claims. Mr. Schwartz has been involved in all aspects of intellectual property disputes, from assisting in pretrial discovery through trial preparation. His expertise also includes economic analysis for class certification and damages in antitrust matters. Mr. Schwartz works with complex data sets and develops and applies economic and statistical models to advise clients on legal and regulatory matters.

### About CRA's [Antitrust & Competition Economics Practice](#)

CRA's competition economists provide economic analysis and testimony in competition matters around the world. Many have served in government antitrust agencies and are members of premier academic, economic, and law faculties. Their experience extends to many industries, including health care, energy, computer hardware/software, retailing, telecommunications, aerospace and defense, entertainment, transportation, natural resources, sports, chemicals, pharmaceuticals, financial services, and consumer products.

### About Charles River Associates (CRA)

Charles River Associates® is a leading global consulting firm specializing in [economic, financial, and management consulting services](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a trademark of CRA International, Inc., is available at [www.crai.com](http://www.crai.com). Follow us on [LinkedIn](#), [Twitter](#), and [Facebook](#).

### SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Fei Deng, Gregory K. Leonard, Mario A. Lopez, Stephen P. Rusek, and Noah Schwartz and statements using the terms "increase," "strengthen," "provide," or similar expressions are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors including those under the heading "Risk Factors" referenced in our periodic filings with the Securities and Exchange Commission. We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update

any forward-looking statements after the date of this press release, and we do not intend to do so.



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