

Charles River Associates (CRA) Expands Risk, Investigations & Analytics Practice in Europe

January 7, 2020

BOSTON--(BUSINESS WIRE)--Jan. 7, 2020-- <u>CRA International, Inc.</u> (NASDAQ: CRAI), a worldwide leader in providing <u>economic, financial, and management consulting services</u>, today announced the addition of <u>Nick Panes</u> as a vice president in its Risk, Investigations & Analytics Practice. Mr. Panes will be based in CRA's London office.

"We're pleased to welcome Nick to our London office," said CRA's President and Chief Executive Officer Paul Maleh. "His investigative and regulatory compliance expertise strengthens the service offerings that CRA's new Risk, Investigations & Analytics Practice provides to our clients."

Mr. Panes has more than 15 years of experience advising clients globally on political risk and regulatory compliance advisory work. He previously served as a Senior Partner for Control Risks in its London office managing its Global Risk Analysis covering Europe and Africa. Before that, Mr. Panes was based in Mexico where he ran Control Risks' operations for Mexico, Central America and the Caribbean and also advised clients on the design of regulatory and anti-corruption compliance systems.

"Our clients are global and so are their requirements," said Peter Nolan, Vice President and Co-Practice Leader of CRA's Risk, Investigations & Analytics Practice. "Nick's strong background in designing and implementing risk management solutions for clients around the world will accelerate and enhance our team's growth in Europe."

Mr. Panes holds an MSc degree in Latin American Politics from the Institute of Latin American Studies, University of London and a MA degree in Geography and Politics from the University of Edinburgh. He is a Certified Anti-Money Laundering Specialist (CAMS) and also completed the Investigators Course run by the Centre for Investigative Studies & Crime Reduction at Charles Sturt University. He is fluent in Spanish.

CRA's Risk, Investigations & Analytics Practice

CRA's global Risk, Investigations & Analytics Practice provides integrated, expertise-led solutions designed to assist clients better understand, address and resolve their most complex and critical legal and business challenges.

Our team of multidisciplinary professionals, drawn from government and industry, focuses on helping governments, clients and counsel mitigate and manage legal, reputational, and commercial risk, resolve complex legal and business disputes, and make better and more well-informed decisions by surfacing facts, providing relevant context, and leveraging deep subject matter expertise and analytic tool sets globally.

About Charles River Associates (CRA)

Charles River Associates® is a leading global consulting firm specializing in economic, financial, and management consulting services. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn, Twitter, and Facebook.

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Nick Panes, the Company's Risk, Investigations & Analytics Practice, and future business Nick Panes may generate for the Company and statements using the terms "contribution," "enhance," "expects," "strengthen," or similar expressions are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by the Company include, among others, the failure to generate engagements for us; dependence on the growth of our litigation or strategy consulting practice, including in forensic services; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition, as well as other potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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