

Charles River Associates (CRAI) Expands Transfer Pricing Expertise in Canada

February 12, 2020

BOSTON--(BUSINESS WIRE)--Feb. 12, 2020-- Charles River Associates (NASDAQ: CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced David Kemp will join as a vice president in the firm's Transfer Pricing Practice, based in Toronto, and Transfer Pricing Leader for Canada.

Mr. Kemp brings over 25 years of financial expertise. He is widely acknowledged for his work in global transfer pricing, including corresponding taxation, accounting and financial advisory. Mr. Kemp has advised multinational enterprises in multiple industries on transfer pricing planning, documentation and dispute resolution matters. These consultations have included tangible and intangible assets, intellectual property, financial transactions, management fees, services and cost reimbursements. He has defended transfer pricing policies under audit by Canadian and foreign taxation authorities. He was previously Partner and National Leader of Baker Tilly's Global Transfer Pricing & Dispute Resolution practice in Canada.

"We are pleased to welcome David," said President and Chief Executive Officer Paul Maleh. "His presence will significantly enhance our service offerings to clients seeking transfer pricing guidance in Canada and globally."

"I'm thrilled that David will help lead the Practice," added Global Transfer Pricing Practice Leader Rebel Curd. "He will strengthen our team's global footprint and how we advise clients on their most challenging transfer pricing cases."

Mr. Kemp has been repeatedly recognized as one of the leading transfer pricing advisors as well one of the leading tax controversy advisors by *International Tax Review World Transfer Pricing* and *World Tax guides*. He holds a Bachelor of Commerce degree from Ryerson University and is a Chartered Professional Accountant in Canada.

About CRAI's Transfer Pricing Practice

Whether you seek to develop and analyze transfer pricing structures, identify and evaluate comparable transactions, prepare tax valuations or develop strategies for the successful resolution of transfer pricing controversies, we can help. Our team consists of renowned transfer pricing experts who deliver understandable analysis, clear testimony and practical recommendations for specific actions. We offer unmatched functional, industry and international expertise as well as the most rigorous economic and financial analysis available.

About Charles River Associates (CRAI)

Charles River Associates® is a leading global consulting firm specializing in economic, financial, and management consulting services. CRAI advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRAI for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRAI has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn, Twitter, and Eacebook.

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of David Kemp, CRAl's Transfer Pricing practice, future business David Kemp may generate for CRAl and statements using the terms "enhance," "strengthen," or similar expressions are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRAl include, among others, the failure to generate engagements for us; dependence on the growth of our litigation or strategy consulting practice, including in transfer pricing; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition, as well as other potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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