



## FirstEnergy's Pennsylvania Default Service Program DSP-V Auction:

March 3, 2020

### Information Session for Prospective Bidders on Wednesday, March 4, 2020

BOSTON--(BUSINESS WIRE)-- [CRA International, Inc.](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that an auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Pennsylvania utilities — Metropolitan Edison Company ("Met-Ed"), Pennsylvania Electric Company ("Penelec"), Pennsylvania Power Company ("Penn Power") and West Penn Power Company ("West Penn Power") — to procure full requirements Default Supply generation service for their Default Service Customers. The auction process will lead up to the auction scheduled for April 27, 2020.

The bidding process will use a descending-price clock auction format. The auction will be managed by Independent Evaluator and Auction Manager CRA International, Inc. The auction is being conducted pursuant to FirstEnergy's Pennsylvania Default Service Program (DSP -V) as approved by the Pennsylvania Public Utility Commission. This is the next auction in the DSP-V auction series that began in October 2018.

The Information Session for prospective bidders for the April auction is scheduled for Wednesday, March 4, 2020. Instructions on how to join the Webcast session are available on the Information Website at <http://www.fepaauction.com/Documents/BidderInformationSessions.aspx>.

Part 1 Applications from prospective bidders will be accepted starting March 5 and are due no later than March 24. For successful Part 1 applicants, the submission window for the Part 2 Application process will be March 31 through April 14.

The products each of the four Companies is procuring in the April DSP-V Residential/Commercial (Fixed Price) auction include: 12-month residential class (delivery period June 2020 through May 2021), 24-month residential class (delivery period June 2020 through May 2022), 3-month commercial class (delivery period June through August 2020), 12-month commercial class (delivery period June 2020 through May 2021), and 24-month commercial class (delivery period June 2020 through May 2022).

Additional information about the auction process can be found at the Information Website at [www.fepaauction.com](http://www.fepaauction.com).

### About CRA International, Inc. and its Auctions & Competitive Bidding Practice

CRA is a global consulting firm specializing in [litigation, regulatory, financial, and management consulting](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at [www.crai.com](http://www.crai.com). Follow us on [LinkedIn](#), [Twitter](#), and [Facebook](#). CRA's Auctions & Competitive Bidding Practice offers businesses, governments, bidders, and other market participants extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at [www.auctions.crai.com](http://www.auctions.crai.com).

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200303005571/en/): <https://www.businesswire.com/news/home/20200303005571/en/>

Media Relations  
Charles River Associates  
[media@crai.com](mailto:media@crai.com)  
617-425-6453

Jamie Bernard, IRC  
Senior Associate  
Sharon Merrill Associates, Inc.  
617-542-5300

Source: CRA International, Inc.