

## Charles River Associates (CRA) Enhances its Antitrust & Competition Economics Practice

May 12, 2020

BOSTON--(BUSINESS WIRE)--May 12, 2020-- Charles River Associates (NASDAQ: CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced Justin Lenzo has joined as a Vice President in its Antitrust & Competition Economics Practice and is based in CRA's Chicago office.

Dr. Lenzo is an economist and specializes in econometric and statistical analysis, industrial organization, antitrust economics, game theory, and business strategy. He has provided expert testimony, reports, analysis, and advice for clients across a wide variety of industries. In a recent high-profile case, he testified at trial in federal court on statistical analyses he conducted regarding the detention of immigrant teenagers by US Immigration and Customs Enforcement. He has also assisted clients with analysis of market definition and anticompetitive practices, class certification issues, and the analysis and calculation of damages.

CRA's Antitrust & Competition Economics Practice Leader Margaret Sanderson said, "Justin has built a reputation as a rising economic expert, who has addressed many different competitive and strategy issues across a wide range of industries. He enhances our strong bench of antitrust experts by adding further expertise in the areas of statistical analysis and damage quantification."

"We're pleased to welcome Justin," said CRA's President and Chief Executive Officer Paul Maleh. "His impressive background will complement our team of Competition experts and increase our presence in Chicago."

Dr. Lenzo is also an adjunct professor at Northwestern University Pritzker School of Law, where he teaches business strategy. He holds a PhD in Economics from Boston University and a bachelor's degree from Georgetown University.

## About CRA's Antitrust & Competition Economics Practice

CRA's competition economists provide economic analysis and testimony in competition matters around the world. Many have served in government antitrust agencies and are members of premier academic, economic, and law faculties. Their experience extends to many industries, including health care, energy, computer hardware/software, retailing, telecommunications, aerospace and defense, entertainment, transportation, natural resources, sports, chemicals, pharmaceuticals, financial services, and consumer products.

## **About Charles River Associates (CRA)**

Charles River Associates® is a leading global consulting firm specializing in <a href="mailto:economic.com/ec

## SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Justin Lenzo, CRA's Antitrust & Competition Economics practice, future business Justin Lenzo may generate for CRA and statements using the terms "contribution," "enhance," "expects," "strengthen," or similar expressions are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others, the failure to generate engagements for us; dependence on the growth of our litigation or strategy consulting practice, including in forensic services; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition, as well as other potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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