



FirstEnergy Ohio Utilities' Electric Security Plan ESP -IV Auction: Information Session for Prospective Bidders on Wednesday, December 2, 2020

November 25, 2020

BOSTON--(BUSINESS WIRE)--Nov. 25, 2020-- [CRA International, Inc.](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that an auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Ohio utilities to procure full requirements service for their Standard Service Offer customers. The auction process will lead up to the auction scheduled for January 26, 2021.

The bidding process will use a descending-price clock auction format. The auction will be managed by the Auction Manager, CRA International, Inc. The auction is being conducted pursuant to the FirstEnergy Ohio Utilities' Electric Security Plan (ESP -IV) as approved by the Public Utilities Commission of Ohio (PUCO). This is the twelfth auction in the series of ESP-IV auctions.

The Information Session for prospective bidders for the January auction is scheduled for Wednesday, December 2, 2020. Instructions on how to join the Webcast session are available on the Auction Information Website at www.firstenergycbp.com. Part 1 Applications from prospective bidders will be accepted starting December 3 and are due no later than December 18. For successful Part 1 applicants, the submission window for the Part 2 Application process will be January 4 through January 14.

The product in the January 26 auction is a 12-month contract (delivery period June 2021 through May 2022).

Additional information about the auction process can be found at the Information Website at www.firstenergycbp.com.

About CRA International, Inc. and its Auctions & Competitive Bidding Practice

CRA is a global consulting firm specializing in [economic, financial, and management consulting services](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world and celebrated its 50th anniversary in 2015. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on [LinkedIn](#), [Twitter](#), and [Facebook](#). CRA's Auctions & Competitive Bidding Practice offers businesses, governments, bidders, and other market participants extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at www.auctions.crai.com.

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