



Charles River Associates (CRA) Strengthens Energy Practice

February 23, 2021

BOSTON--(BUSINESS WIRE)--Feb. 23, 2021-- [Charles River Associates](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced [David Walls](#) has joined as a Vice President in its Energy Practice. Mr. Walls will be based in CRA's Boston office.

Mr. Walls has more than 40 years of experience advising clients on energy industry transformation, business growth strategies, emerging technologies and business strategy. He specializes in clean energy, renewables, decarbonization and grid modernization. Mr. Walls works with utilities, equipment manufacturers, investors, and government institutions to assess and position for power industry policy and regulatory trends, new technologies, and market opportunities.

Mr. Walls has assisted companies in developing smart grid business case studies and investment plans, independent power subsidiaries, and energy service and distributed generation businesses. He also advises energy clients on strategic partnerships, raising capital, and due diligence supporting M&A transactions. Mr. Walls has also worked closely with government organizations, such as the U.S. Department of Energy, New York State Energy Research and Development Authority, and the California Energy Commission to develop and implement advanced energy technology programs related to smart grid, distributed generation, storage, electric vehicles, and advanced energy systems.

"David is a great addition to our team," said CRA's Energy Practice Leader [Chris Russo](#). "His knowledge of transformation and development in the energy space will provide additional breadth to how we help our clients grow and move forward."

"We're pleased to welcome David and further add to our strong Energy expertise in the U.S.," said CRA's Chairman, President and Chief Executive Officer [Paul Maleh](#).

Prior to joining CRA, Mr. Walls was a Managing Director with the Energy Practice at Navigant Consulting, Inc. (now Guidehouse), where he was a member of the Practice Leadership team. He was also a senior member of the Emerging Energy Technology Practice at Arthur D. Little.

Mr. Walls holds a master's degree in Mechanical Engineering from the Massachusetts Institute of Technology.

About CRA's [Energy Practice](#)

CRA's Energy Practice blends decades of industry knowledge with world-class economic and analytical expertise. Investors, executives, and litigators from across the energy sector have turned to CRA for expert advice in hundreds of successful engagements. CRA's expertise is grounded in a comprehensive understanding of the energy sector, including electricity and gas markets, litigation and regulatory support, market analytics and strategy, energy asset and enterprise valuation, and energy trading and risk management.

About Charles River Associates (CRA)

Charles River Associates® is a leading global consulting firm specializing in [economic, financial, and management consulting services](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on [LinkedIn](#), [Twitter](#), and [Facebook](#).

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of David Walls, CRA's Energy Practice, future business David Walls may generate for CRA and statements using the terms "strengthen," "grow" or similar expressions are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others, the failure to generate engagements for us; dependence on the growth of our litigation or strategy consulting practice, including in energy services; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition, as well as other potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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