

Charles River Associates (CRA) Strengthens its Energy Practice

April 4, 2024

BOSTON--(BUSINESS WIRE)--Apr. 4, 2024-- Charles River Associates (NASDAQ: CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced that Andrew Dressel has joined the firm as a vice president in the company's Energy Practice.

"Andrew is an experienced power industry attorney and consulting professional, and we are excited to have him on our team," said CRA President and Chief Executive Officer Paul Maleh. "Andrew has a long track record of providing expert advice and guidance to utilities, government agencies, independent power providers, system operators, technology developers, and others, from startups to Fortune 500 companies."

"Andrew has specialized expertise in the areas of risk and controls analysis, cybersecurity and compliance, and state utility commission regulations," said CRA Energy Practice Leader Chris Russo. "He also brings extensive management-level experience with internal audit plan implementation, mock audits, and assessing overall risk and compliance readiness."

"I am pleased to welcome Andrew to the CRA team," said Jim McMahon, CRA vice president and leader of the Energy Practice's advisory services segment. "With his combined regulatory and consulting background, he will help build our utilities regulatory, policy, and compliance service line, with particular focus on NERC compliance."

Before joining CRA, Mr. Dressel was a director at a large management consulting firm where he assisted clients in the areas of regulatory compliance, risk management, internal controls, cybersecurity, and audit readiness. He was previously the director of regulatory services and legal counsel at a specialty consultancy. Earlier in his career, he was an attorney at the North American Electric Reliability Corporation (NERC). Mr. Dressel has a BS in Resource Conservation from the University of Montana and a JD from Vermont Law School.

About CRA's Energy Practice

CRA's Energy Practice blends decades of industry knowledge with world-class economic and analytical expertise. Investors, executives, and litigators from across the energy sector have turned to CRA for expert advice in hundreds of successful engagements. CRA's expertise is grounded in a comprehensive understanding of the energy sector, including electricity and gas markets, litigation and regulatory support, market analytics and strategy, energy asset and enterprise valuation, and energy trading and risk management.

About Charles River Associates (CRA)

Charles River Associates[®] is a leading global consulting firm specializing in economic, financial, and management consulting services. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn, Instagram, and Facebook.

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Andrew Dressel, the strengthening of CRA's Energy Practice, and any future business Mr. Dressel may generate for CRA, are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others: the failure to generate engagements for us; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition. Additional potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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