



## Charles River Associates (CRA) Expands its Antitrust Practice with Addition of M&A Specialist and Litigation Expert

April 16, 2026

BOSTON--(BUSINESS WIRE)--Apr. 16, 2026-- [Charles River Associates](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced the addition of [Hitesh Makhija](#) as a Vice President in the firm's [Antitrust & Competition Economics Practice](#).

"I am pleased to welcome Hitesh back to CRA," said [Paul Maleh](#), President and Chief Executive Officer of Charles River Associates. "He specializes in antitrust economics and industrial organization and has extensive experience leading teams in conducting sophisticated economic and financial analyses in antitrust-related litigation across a range of industries."

"Hitesh has led teams in all phases of the litigation process before regulators in the United States, Canada, and Europe," said [Margaret Sanderson](#), Vice President and Global Practice Leader of the Antitrust & Competition Economics Practice at CRA. "He has advised numerous Fortune 100 companies on antitrust risks associated with strategic decisions, and joins our team of practitioners who combine exceptional academic backgrounds, deep industry expertise, and proven litigation experience to assist our clients in their complex competition matters."

Mr. Makhija previously worked for ten years at CRA from 2012 to 2022. Prior to rejoining CRA, he was a Vice President for a large international economics firm. As a lead consultant, he evaluated the effects of mergers and alleged anticompetitive conduct in numerous industries, including the semiconductor, software, hardware, retail, oil and gas, automobile, and airline industries. He has submitted evidence to the U.S. Federal Trade Commission, the U.S. Department of Justice, the European Commission, and the Canadian Competition Bureau.

Mr. Makhija has a BE in Computer Engineering from the University of Mumbai, and an MA in Economics from both New York University and the University of Minnesota.

### About CRA's Antitrust & Competition Economics Practice

[CRA's competition economists](#) provide economic analysis and testimony in competition matters around the world. Many have served in government antitrust agencies and are members of premier academic, economic, and law faculties. Their experience extends to many industries, including healthcare, energy, computer hardware/software, retailing, telecommunications, aerospace and defense, entertainment, transportation, natural resources, sports, chemicals, pharmaceuticals, financial services, and consumer products.

### About Charles River Associates (CRA)

Charles River Associates® is a leading global consulting firm specializing in [economic, financial, and management consulting services](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at [www.crai.com](#). Follow us on [LinkedIn](#), [Instagram](#), and [Facebook](#).

### SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Hitesh Makhija and the expansion of CRA's Antitrust & Competition Economics Practice, and any future business Mr. Makhija may generate for CRA, are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others: the failure to generate engagements for us; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition. Additional potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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