



Charles River Associates Opens Brussels Office; CRA Expands Geographic Penetration in Europe

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BOSTON, Oct 24, 2002 (BUSINESS WIRE) -- Charles River Associates Incorporated (Nasdaq: CRAI), an internationally known leader in providing economic, financial, and management consulting services, today announced that the firm has expanded its presence in Europe with the opening of an office in Brussels, Belgium - the Company's 15th office worldwide and second in Europe. Dr. Rainer Nitsche, a specialist in European competition policy and deregulation, will lead the office (CRA/Brussels), which will provide the firm's full spectrum of consulting services, working with businesses, law firms, and government agencies.

"Adding a Brussels office expands the geographic reach of CRA's consulting offerings in Europe, particularly in the growing Benelux market. The professional experience of our Brussels staff, especially with regard to regulatory economics, also complements the capabilities within our London office, which we established in 2000 and recently enlarged through CRA's acquisition of the Arthur D. Little Chemicals & Energy practice," said James C. Burrows, CRA's president and CEO. "This expansion marks another step forward as we execute our growth strategy, and we look forward to the office's development under the stewardship of Rainer Nitsche."

Prior to joining CRA, Dr. Nitsche served as an economics consultant with both Price Waterhouse and Arthur Andersen in London and Berlin, and was seconded to the Monopolies and Mergers Commission in the United Kingdom.

About CRA

Founded in 1965, Charles River Associates is an economics, finance, and business consulting firm that works with businesses, law firms, accounting firms, and governments in providing a wide range of services. CRA combines economic and financial analysis with expertise in litigation and regulation support, business strategy and planning, market and demand forecasting, policy analysis, and engineering and technology management. The firm is distinguished by a corporate philosophy of providing responsive, top-quality consulting; an interdisciplinary team approach; unsurpassed economic, financial, and other analytic skills; and pragmatic business insights. In addition to its corporate headquarters in Boston and international offices in Brussels, London, Melbourne, Mexico City, Toronto, and Wellington, CRA also has U.S. offices in College Station, Houston, Los Angeles, Oakland, Palo Alto, Philadelphia, Salt Lake City, and Washington, D.C. More information about the Company can be found on its Web site at www.crai.com.

Statements in this press release concerning the benefits expected to accrue to Charles River Associates from opening an additional office in Brussels, Belgium, are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially. Such factors that could cause actual results to differ materially from any forward-looking statements made by the Company include, among others, acquisition costs, dependence on key personnel, attracting and retaining qualified consultants, dependence on outside experts, intense competition, and professional liability. Further information on factors that could affect the Company's financial results is included in the Company's filings with the Securities and Exchange Commission.

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