



## **Basil Anderson Joins CRA's Board of Directors**

March 4, 2004

### ***Vice Chairman of Staples and Former Senior Executive with Campbell Soup and Scott Paper Brings 30 Years of Financial Experience to CRA's Board***

BOSTON--(BUSINESS WIRE)--March 4, 2004-- Charles River Associates Incorporated (NASDAQ: CRAI), an internationally known leader in providing economic, financial, and management consulting services, today announced that Basil Anderson has joined CRA's Board of Directors and will serve on the Company's Audit Committee. Mr. Anderson currently serves as Vice Chairman of Staples, Inc., where he oversees various areas, including finance, legal, and strategy, as well as the company's European catalog and Internet business.

An experienced senior financial executive, Mr. Anderson has spent the last 30 years guiding the financial operations of major corporations. Prior to joining Staples in 2001, Mr. Anderson served as executive vice president and chief financial officer of Campbell Soup Company for five years. Previously, Mr. Anderson spent 20 years with Scott Paper Company, advancing from positions in management science, finance, and investor relations to being named treasurer and, subsequently, CFO. As CFO, Mr. Anderson participated in numerous mergers, acquisitions, and divestitures, including the firm's merger with Kimberly-Clark.

In addition to joining CRA's board and his position as Vice Chairman of Staples, Mr. Anderson currently occupies positions on the board of Hasbro and on the board of trustees of the University of Chicago, from which he holds an M.B.A.

In announcing this appointment, James C. Burrows, CRA's President and CEO, said, "Basil Anderson has been a motivating force in helping major American companies, particularly those with multinational operations, enhance their corporate cultures while increasing the bottom line. We welcome Basil's seasoned perspective to CRA's Board of Directors."

#### About CRA

Founded in 1965, Charles River Associates is an economics, finance, and business consulting firm that works with businesses, law firms, accounting firms, and governments in providing a wide range of services. CRA combines economic and financial analysis with expertise in litigation and regulation support, business strategy and planning, market and demand forecasting, policy analysis, and engineering and technology management. The firm is distinguished by a corporate philosophy of providing responsive, top-quality consulting; an interdisciplinary team approach; unsurpassed economic, financial, and other analytic skills; and pragmatic business insights. In addition to its corporate headquarters in Boston and international offices in Brussels, Dubai, London, Melbourne, Mexico City, Toronto, and Wellington, CRA also has U.S. offices in College Station, Houston, Los Angeles, Oakland, Palo Alto, Philadelphia, Salt Lake City, and Washington, D.C. More information about the Company can be found on its website at [www.crai.com](http://www.crai.com).

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