CRA International Economists Provide Economic Antitrust Analysis and Expert Testimony In Federal Trade Commission's (FTC's) Successful Prevention of Merger Between CCC Information Services Inc. and Mitchell International Inc.

March 16, 2009

District Court Grants FTC Preliminary Injunction Preventing Merger of Two Software Companies

BOSTON--(BUSINESS WIRE)--Mar. 16, 2009-- CRA International, Inc. (NASDAQ: CRAI), a worldwide leader in providing economics, financial and management consulting services, today announced that the Company assisted the Federal Trade Commission (FTC) with economic antitrust analysis of the proposed merger of CCC Information Services Inc. and Mitchell International Inc. On November 25, 2008, the FTC filed suit to block the merger of CCC and Mitchell, charging that the transaction would hinder competition in the market for electronic systems used to estimate the cost of collision repairs, known as “estimatics,” and the market for software systems used to value passenger vehicles that have been totaled, known as total loss valuation systems. On March 9, 2009, the US District Court granted the FTC’s request for a preliminary injunction enjoining CCC’s merger with Mitchell.

CRA International was retained by the FTC to analyze the competitive effects of this merger. The CRA team undertook economic analyses to determine the product and geographic markets affected by the merger, supplier shares within those markets, and the anticipated impact of the merger on prices paid by insurers and auto body shops. CRA’s analyses addressed the potential for both coordinated and unilateral effects from the merger. CRA vice president and antitrust expert John Hayes provided the expert economic testimony for the FTC. His testimony and the results of CRA’s analyses were cited extensively in the District Court’s ruling opinion.

CRA’s work in this matter was directed and led by John Hayes. Other CRA staff involved in this effort included Vice President Serge Moresi, who assisted with the economic modeling of the proposed transaction’s unilateral effects.

About CRA International’s Antitrust & Competition Economic Consulting Practice

CRA’s competition economists provide economic analysis and testimony in competition matters around the world. Many have served in government antitrust agencies and are members of premier academic, economic and law faculties. Our experience extends to many industries, including healthcare, energy, computer hardware/software, retailing, telecommunications, entertainment, transportation, natural resources, sports, chemicals, pharmaceuticals, financial services, and consumer products. The practice’s roots lie in US antitrust law. Since our work on behalf of IBM in the 1970s, we have worked on many of the most important government and private antitrust suits on record, including IBM, Kodak, Microsoft, Visa-MasterCard, and Weyerhaeuser.

About CRA International

Founded in 1965, CRA International is a leading global consulting firm that offers economic, financial and business management expertise to major law firms, businesses, accounting firms and governments. CRA's consultants combine uncommon analytical rigor with practical experience and in-depth understanding of industries and markets. CRA is adept at handling critical, tough assignments with high-stakes outcomes. CRA's analytical strength enables it to reach objective, factual conclusions that help clients make important business and policy decisions and resolve critical disputes. Headquartered in Boston, CRA has offices throughout North America, Europe, the Middle East and Asia. Detailed information about CRA is available at http://www.crai.com.

Source: CRA International, Inc.

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