



## Charles River Associates (CRA) Expands Capabilities in Energy & Environment

September 7, 2012

### **Bob Broxson Joins As New Vice President In Energy & Environment Practice In Houston**

BOSTON--(BUSINESS WIRE)--September 7, 2012--[Charles River Associates](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that [Bob Broxson](#) has joined the firm as a vice president in the [Energy & Environment Practice](#) based in Houston. Mr. Broxson specializes in commercial and strategic advice to clients in the natural gas, refining, and power trading sectors.

"Bob Broxson brings an expansive knowledge of the issues and challenges facing energy market participants," said CRA's President and Chief Executive Officer [Paul Maleh](#). "His 30 years of energy industry experience have been primarily focused on natural gas procurement, sales, transportation, and trading, and include consulting and expert testifying roles. In addition, he has held senior positions with major energy merchants and led trading organizations. It is a pleasure to welcome him to CRA and the Energy & Environment team."

Mr. Broxson's areas of specialty include expert testimony in natural gas and energy commodity contract disputes and trading-related matters as well as consulting on trading policies, project development, trade book valuation, acquisition due diligence, and corporate governance issues, including policies and procedures, trading practices, fraud detection, and credit and trading policies. He has performed extensive risk and credit investigations for utility and trading firms in the United States, Canada, and Europe, helping clients validate conformance with internal trading and risk policies and correcting areas of non-compliance. In addition, Mr. Broxson has provided project evaluation, development, and marketing services for strategic midstream asset projects in the Northeast United States.

Mr. Broxson joins CRA from FTI Consulting where he was a Managing Director in the Oil and Gas Energy Practice. Prior to that, he was a consultant with Incite Strategy Development where he advised power and gas utilities in such areas as risk allocation and reporting, asset utilization strategies, investment strategies, market assessment, acquisition due diligence, and contract negotiations. He has served as: Senior Vice President, Structured Sales, with Koch Energy Services where he oversaw Koch's investment in IMDST, a storage and transportation optimization company; Vice President with Engage Energy where he held market development and business development roles; and Vice President, Marketing, Supply and Trading, with Natural Gas Clearinghouse where he was part of the founding management team of Novagas Clearinghouse, a joint venture marketing and trading company in Calgary, Alberta. Mr. Broxson is a former board member of the National Energy Services Association (NESA) and the Houston Energy Association. He holds an MBA degree from the C.T. Bauer College of Business, University of Houston, and a Bachelor of Business Administration degree in Management from Evangel University.

### **About Charles River Associates (CRA)**

Charles River Associates® is a global consulting firm specializing in [litigation, regulatory, and financial consulting, and management consulting](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at <http://www.crai.com>.

*Statements in this press release concerning Bob Broxson, any future business Mr. Broxson may generate for the Company or the Energy & Environment Practice, the future business, operating results, estimated cost savings, and financial condition of the Company and statements using the terms "anticipates," "believes," "expects," "should," "prospects," "target," or similar expressions are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by the Company include, among others, the Company's restructuring costs and attributable annual cost savings, changes in the Company's effective tax rate, share dilution from the Company's stock-based compensation, dependence on key personnel, attracting, recruiting and retaining qualified consultants, dependence on outside experts, utilization rates, completing acquisitions and factors related to its completed acquisitions, including integration of personnel, clients and offices, and unanticipated expenses and liabilities, the risk of impairment write downs to the Company's intangible assets, including goodwill, if the Company's enterprise value declines below certain levels, risks associated with acquisitions it may make in the future, risks inherent in international operations, the performance of NeuCo, changes in accounting standards, rules and regulations, changes in the law that affect the Company's practice areas, management of new offices, the potential loss of clients, the ability of customers to terminate the Company's engagements on short notice, dependence on the growth of the Company's management consulting practice, the unpredictable nature of litigation-related projects, the ability of the Company to integrate successfully new consultants into its practice, general economic conditions, intense competition, risks inherent in litigation, and professional liability. Further information on these and other potential factors that could affect the Company's financial results is included in the Company's periodic filings with the Securities and Exchange Commission. The Company cannot guarantee any future results, levels of activity, performance or achievement. The Company undertakes no obligation to update any of its forward-looking statements after the date of this press release.*

Source: Charles River Associates

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