

**CRA INTERNATIONAL, INC.**

**INVESTOR COMMUNICATIONS GUIDELINES**

*As Approved by the Board of Directors on October 20, 2006  
and Amended by the Audit Committee on December 3, 2008  
and the Board of Directors on April 17, 2015*

**Authorized Spokespersons**

Investment Community – The following CRA International individuals are authorized to communicate with the Investment community (including analysts, stockbrokers, individual and institutional shareholders).

- President/CEO
- CFO
- COO
- Vice President, Finance/Investor Relations

**End of Quarter Communications and Meetings**

1. **Blackout Period** – The period beginning two weeks prior to the end of the quarter and ending at the time of the conclusion of the conference call discussing the financial results for that quarter should be observed as a blackout period with no general business discussions with analysts and investors. Exceptions may occur at the Company's discretion subject to CEO or CFO approval and compliance with Regulation FD.
2. **Presentations made at Financial Conferences sponsored by Investment Banks/Quarterly Conference Calls** – Presentations made at financial conferences sponsored by investment banks/quarterly conference calls to discuss quarterly and annual financial results and business information should be simultaneously broadcast over the Internet or via a telephone conference call to all interested members of the investment community. Appropriate advance notice of the meeting, and the simultaneous broadcast, should be made in a press release or other method of communication in compliance with Regulation FD.
3. **Earnings Press Release** – Any earnings press release will be released to BusinessWire and posted on the Company's corporate website at or prior to the commencement of a presentation at a conference or quarterly conference call as determined by Vice President, Finance/Investor Relations and the CFO.

**Communications with Analysts**

1. **Review of Analyst Draft Reports and Earnings Models** – The Company will not review earnings models or draft analyst reports.
2. **One-on-one Meetings with Analysts/Investors** – One-on-one meetings and conversations with investors, potential investors, financial analysts and security market professionals are an important component of the Company's ongoing investor relations efforts. However, the Company will not discuss material, non-public information during these meetings or

conversations. Conversations will be limited to discussions of information that has been previously disclosed, non-material information, or generally known company or industry information such as historical company or industry information, generally identifiable industry trends, or previously disclosed company strategies or goals. All such meetings and calls will be subject to the requirements of Regulation FD.